

# Welcome to TNB eNews!



## TRANSACTION ACCOUNT GUARANTEE PROGRAM

Town North Bank is participating in the FDIC's Transaction Account Guarantee Program. Under that program, **through December 31, 2012**, all non interest-bearing transaction accounts are fully guaranteed by the FDIC for the entire amount in the account. Accounts considered non interest-bearing include:

- All personal and business checking deposit accounts that do not earn interest;
- Interest on Lawyers Trust Accounts ("IOLTAs");

Coverage under the Transaction Account Guarantee Program is in addition to and separate from the coverage available under the FDIC's general deposit insurance rules.

## \$250,000 FDIC Insurance Limits Now Permanent

### **Husband and wife \$2,000,000**

#### INDIVIDUAL ACCOUNTS:

Husband	\$ 250,000
Wife	\$ 250,000

#### JOINT TENANCY: \*

Husband & Wife	\$ 500,000
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#### REVOCABLE TRUST ACCOUNTS:

Husband as Trustee for Wife	\$ 250,000
Wife as Trustee for Husband	\$ 250,000

#### CERTAIN RETIREMENT ACCOUNTS:

Husband	\$ 250,000
Wife	\$ 250,000

\* Joint account with right of survivorship

**\$2,000,000**

### **Husband, wife and two children \$3,000,000**

#### INDIVIDUAL ACCOUNTS:

Husband	\$ 250,000
Wife	\$ 250,000

#### JOINT TENANCY: \*

Husband & Wife	\$ 500,000
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#### PAYABLE ON DEATH ACCOUNTS (POD):

Husband POD Child	\$ 500,000
Wife POD Child	\$ 500,000
Husband POD Wife	\$ 250,000
Wife POD Husband	\$ 250,000

#### CERTAIN RETIREMENT ACCOUNTS:

Husband	\$ 250,000
Wife	\$ 250,000

\* Joint account with right of survivorship

**\$3,000,000**

Effective October 3, 2008 through December 31, 2013

### **Husband, wife and one child \$2,500,000**

#### INDIVIDUAL ACCOUNTS:

Husband	\$ 250,000
Wife	\$ 250,000

#### JOINT TENANCY: \*

Husband & Wife	\$ 500,000
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#### PAYABLE ON DEATH ACCOUNTS (POD):

Husband POD Child	\$ 250,000
Wife POD Child	\$ 250,000
Husband POD Wife	\$ 250,000
Wife POD Husband	\$ 250,000

#### CERTAIN RETIREMENT ACCOUNTS:

Husband	\$ 250,000
Wife	\$ 250,000

\* Joint account with right of survivorship

**\$2,500,000**

### **Parent and one child, \$750,000**

#### INDIVIDUAL ACCOUNTS:

Parent	\$ 250,000
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#### PAYABLE ON DEATH ACCOUNTS (POD):

Parent POD Child	\$ 250,000
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#### CERTAIN RETIREMENT ACCOUNTS:

Parent	\$ 250,000
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**\$ 750,000**

<sup>1</sup> "The ownership categories shown above have specific requirements that must be met in order to receive the coverage indicated. Failure to meet these requirements will result in funds being aggregated and insured to the maximum. Information on these requirements can be obtained from [www.tnbonline.com](http://www.tnbonline.com).



**Town North Bank®**